



NOTIFICATION
Atlanta Homeownership Center
Broker Bonus Sales Initiative FY 2012

Until further notice, the Atlanta Homeownership Center is offering a three tier bonus to selling brokers for all offers submitted on or after December 1, 2011 for properties in the following eight market areas: Georgia, Florida, Mississippi, Alabama, Illinois, Indiana, Tennessee, and Kentucky. The said notification must be completed and signed by the selling broker and submitted with the signed Sales Contract.

Case Number: _____

Property Address: _____

The selling broker has the potential to receive a broker bonus in the amount of \$600, \$450, or \$300 at closing provided the sale is closed within the below specified number of days of contract acceptance.

Tier One: Closing: **Up to day 34** – A **\$600 broker bonus*** will be received at closing provided the sale is closed within 34 calendar days of contract acceptance for all properties in the eight market areas referenced above.

Tier Two: Closing: **Days 35 to 39** – A **\$450 broker bonus*** will be received at closing provided the sale is closed within 35 to 39 calendar days of contract acceptance for all properties in the eight market areas referenced above.

Tier Three: Closing: **Days 40 to 43** – A **\$300 broker bonus*** will be received at closing provided the sale is closed with 40 to 43 calendar days of contract acceptance for all properties in the eight market areas referenced above.

The following conditions must be met in order for the selling broker to receive the applicable bonus.

- ❖ The preliminary bid must be submitted on or after December 1, 2011.
- ❖ A loan commitment letter from a lending institution must be received with the signed Sales Contract if the purchase is to be mortgaged; or, if paying cash, a certification letter must be received from a financial institution stating sufficient funds are available to complete the purchase.
- ❖ The words “Broker Bonus” must be written or typed at the top of the signed Sales Contract.
- ❖ The selling broker must complete and sign the subject HUD Notification.

*Exclusions apply - The selling broker will not be eligible to receive a bonus for any property advertised by the Asset Manager (AM) as hard-to-sell. **Properties eligible for \$1,250 commission for listing and selling broker are considered Hard to sell and not eligible for the broker bonus.**

Note: The Atlanta Homeownership Center will not consider any appeals submitted by the selling broker for properties that fail to close within the aforementioned timeframes. No exceptions.

Selling Agent/Broker Signature _____ Date _____